

THE CITY OF
COLUMBUS
ANDREW J. GINTHER, MAYOR

DEPARTMENT OF
DEVELOPMENT

COVID-19

SMALL BUSINESSES RESOURCE GUIDE

COVID-19 Small Business Resource Helpful Links

EMPLOYER RESOURCES — FEDERAL

Government-wide Updates

ACTION: Federal government updates are being linked and concentrated.

<https://www.usa.gov/coronavirus>

Department of Labor (DOL)

ACTION: The Department of Labor, Wage and Hour Division, has information on how the Covid-19 emergency affects both the **Fair Labor Standards Act and the Family and Medical Leave Act**. The Department of Labor is working to provide information on labor and employee relations relating to wages and employment as COVID-19 continues to create challenges in the workplace.

Families First Coronavirus Response Act

<https://www.dol.gov/agencies/whd/pandemic/ffcra-questions>

Fair Labor Standards Act

<https://www.dol.gov/agencies/whd/flsa/pandemic>

Family and Medical Leave Act

<https://www.dol.gov/agencies/whd/fmla/pandemic>

Export-Import Bank of the United States (EXIM)

ACTION: The EXIM extended deadlines on three kinds of relief measures to banks, exporters, and small businesses impacted by the coronavirus.

<https://www.exim.gov/fact-sheet-exim-covid-19-assistance>

Internal Revenue Service

Coronavirus Tax Relief

<https://www.irs.gov/coronavirus-tax-relief-and-economic-impact-payments>

Delay of Payment of Employer Payroll Taxes

The payment of the employer portion of certain payroll taxes can be delayed until 2021 and 2022:

- The amount of 2020 payroll taxes not paid by a business will be totaled and paid in two equal installments, one at the end of 2021 and the other at the end of 2022.
- Payroll taxes eligible to be deferred include the employer portion of FICA, half the SECA tax liability, and (for those this tax applies to) the employer portion of railroad retirement taxes

<https://www.irs.gov/newsroom/deferral-of-employment-tax-deposits-and-payments-through-december-31-2020>

Paid Sick Leave Credit & Child Care Leave Credit

<https://www.irs.gov/newsroom/irs-updates-faqs-on-paid-sick-leave-credit-and-family-leave-credit>

<https://www.irs.gov/newsroom/covid-19-related-employee-retention-credits-general-information-faqs>

COVID-19 Small Business Resource Helpful Links

EMPLOYER RESOURCES — FEDERAL

U.S. Small Business Administration (SBA)

ACTION: Small businesses and non-profits in every U.S. state and territory can apply for a SBA low-interest **Economic Injury Disaster Loan (EIDL)**. EIDL loans are available to any business, cooperative, or ESOP under 500 employees, all sole proprietors and independent contractors, and private non-profits. These loans provide working capital of up to \$2 million to help overcome temporary loss of revenue. The interest rate is 3.75% for small businesses with repayment of up to 30 years. Loans under \$200,000 will not require a personal guarantee. A business can receive both the **Paycheck Protection Program (PPP)** loan and an EIDL loan, but cannot use funds awarded through the PPP to cover the same expenses covered by funds received from the EIDL.

www.SBA.gov/Disaster.

ACTION: The SBA's Lender Match is a free online tool to connect a business with participating SBA-approved lenders within 48 hours.

<https://www.sba.gov/funding-programs/loans/lender-match>

Second Draw Paycheck Protection Program

ACTION: The **PPP** loan d provides a direct incentive for small businesses to keep their workers on the payroll. SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. Apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. Consult with your local lender as to whether it is participating in the program.

For most borrowers, the maximum loan amount of a **Second Draw PPP Loan** is 2.5x average monthly 2019 or 2020 payroll costs up to \$2 million. For borrowers in the Accommodation and Food Services sector (use NAICS 72 to confirm), the maximum loan amount for a Second Draw PPP Loan is 3.5x average monthly 2019 or 2020 payroll costs up to \$2 million.

Second Draw PPP Loans made to eligible borrowers qualify for full loan forgiveness if during the 8- to 24-week covered period following loan disbursement.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program>

COVID-19 Small Business Resource Helpful Links

EMPLOYER RESOURCES — FEDERAL

Small Business Debt Relief Program

ACTION: Beginning April 1, 2020 the SBA made payments (including principle, interest, and fees) on eligible business's current SBA loans, including 7(a) loans, 504 loans, and microloans, for six months.

As a part of the CARES Act, SBA is authorized to pay 6 months of principal, interest, and any associated fees that borrowers owe for all 7(a), 504, and Microloans reported in regular servicing status (excluding PPP loans). This debt relief to borrowers was originally dependent on the loan being fully disbursed prior to September 27, 2020 and does not apply to loans made under the Economic Injury Disaster Loan (EIDL) program.

These original provisions were amended on December 27, 2020 through the Economic Aid to Hard-Hit Small Businesses, Non-Profits and Venues Act (Economic Aid Act). The Economic Aid Act revised the eligibility criteria for assistance to include all 7(a), 504, and Microloans approved up to September 27, 2020 even if not fully disbursed. All other provisions for initial debt relief remained the same.

The Economic Aid Act also authorized additional debt relief payments to 7(a), 504, and Microloan borrowers beyond the 6-month period prescribed in the CARES Act. The level of assistance varies based on when the loan was approved and will begin on or after February 1, 2021.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief>

SBA loan product summaries:

- **SBA 7(a) Loan:** 7(a) loans can provide up to \$5 million for borrowers who lack credit elsewhere and need access to short-term or long-term working capital. There are many different types of 7(a) loans. 7(a) loans are originated by a private sector bank, and both the SBA and the lender share some of the risk of default.
- **SBA 504 Loan:** 504 loans can provide up to \$5.5 million in long-term, fixed-rate financing to be used for the acquisition of fixed assets like real estate, buildings, and/or machinery. 504 loans are originated by a nonprofit Certified Development Company.
- **SBA Microloan:** Microloans can provide up to \$50,000 to help small businesses and certain non-profit childcare centers to start up and expand. Microloans are typically originated through mission-based lenders.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief>

COVID-19 Small Business Resource Helpful Links

EMPLOYER RESOURCES —STATE OF OHIO

State of Ohio - Office of Small Business Relief

ACTION: The State of Ohio announced the creation of Ohio's Office of Small Business Relief (OSBR). Housed within the Ohio Development Services Agency, the OSBR will help businesses navigate state and federal relief programs, as well as regulatory issues.

<https://businesshelp.ohio.gov/>

Bureau of Motor Vehicles

ACTION: If a customer's expiration date on their DL, ID, or vehicle registration is March 9, 2020, to April 1, 2021, the expiration date has been automatically extended and will remain valid until July 1, 2021.

<https://ohiobmv.gov/>

Department of Commerce-Division of Liquor Control

ACTION: regardless of liquor permit holders normal renewal period, all liquor permits previously set to expire in 2020 or Feb. June 2021, now expire July 1, 2021.

<https://myemail.constantcontact.com/Update-on-Liquor-Permit-Renewals.html?soid=1102307935227&aid=ZhxadlOOu0Q>

https://www.com.ohio.gov/documents/Liqr_RenewalComsRenewalGuide.pdf

ACTION: Establishments are invited to register for the Division's new online renewal portal. The online portal is set to "Go Live" Monday, March 15. Once registered, a unique URL will be provided and allow access to renew the liquor license online.

Licensees are encouraged to use the online portal to avoid processing delays and interruptions in the establishment's ability to sell alcoholic beverages. The portal will make filing renewal application easier, more efficient, and allow for alternate payment options.

The liquor permit holder will receive a document providing operating privileges after checkout to print and post at the premises..

<https://com.ohio.gov/liqr/>

COVID-19 Small Business Resource Helpful Links

EMPLOYER RESOURCES —STATE OF OHIO

Department of Health

ACTION: The Ohio Department of Health has a clearinghouse for local, state and federal resources and funds. For small businesses and nonprofits, it includes resources for economic disaster loan programs, bar and restaurant relief, daycare ratio updates and more.

<https://coronavirus.ohio.gov/wps/portal/gov/covid-19/employers-and-employees/Resources-for-Individuals-and-Families/>

Department of Jobs and Family Services

ACTION: The Ohio Department of Jobs and Family Services has set up a special COVID-19 website to answer employer and employee questions about unemployment.

<https://unemploymenthelp.ohio.gov/>

ACTION: **SharedWork Ohio** is a layoff aversion initiative for businesses aimed at curtailing unemployment during economic downturns.

<http://jfs.ohio.gov/ouio/SharedWorkOhio/>

Department of Transportation

ACTION: The Ohio Department of Transportation has modified the process for haulers carrying heavy loads of essential goods. The state usually requires haulers with loads classified as "oversized" to seek advanced permission from ODOT before they travel in and through the state. Haulers carrying essential goods can download and print the permit at:

<https://www.transportation.ohio.gov/wps/portal/gov/odot/working/permits/special-hauling-permits/special-hauling-permits>

COVID-19 Small Business Resource Helpful Links

EMPLOYER RESOURCES —STATE OF OHIO

JobsOhio Innovation Fund

ACTION: The Innovation Ohio Loan Fund (IOF Loan) promotes assistance to existing Ohio companies in developing next generation products and services within certain Targeted Industry Sectors. The IOF Loan is intended to provide capital to Ohio companies with limited access to capital and funds from conventional financing sources due to technical and commercial risk factors associated with the development of new products or services. The IOF Loan may finance up to 75% of allowable project costs with loans typically ranging in size from \$500,000 to \$1,500,000.

<https://www.jobsohio.com/ohios-innovation-economy/>

JobsOhio Inclusion Grant

ACTION: The JobsOhio Inclusion Grant exists to provide financial support for eligible projects in designated distressed communities and/or for businesses owned by underrepresented populations across the state. Grant decisions are based on a number of project factors, including but not limited to company location, company ownership, jobs created and/or retained, and project fixed asset investment. Support is intended for small to medium-sized companies with annual revenues of up to \$25 million. All or most qualified projects will require a company to commit to new job and payroll growth.

<https://www.jobsohio.com/why-ohio/inclusion-grant/>

Ohio Bankers League Pandemic Resources

ACTION: Roundup of customer assistance programs and measures by banks across Ohio.

<https://www.ohiobankersleague.com/customers>

OhioMeansJobs

ACTION: OhioMeansJobs has resources for individuals looking for jobs, as well as employer.

<https://jobseeker.ohiomeansjobs.monster.com/>

TechCred

ACTION: Provides reimbursement for business upskilling employees through a select list of verified skill development programs.

<https://techcred.ohio.gov/wps/portal/gov/techcred/apply>

COVID-19 Small Business Resource Helpful Links

EMPLOYER RESOURCES — CITY OF COLUMBUS/FRANKLIN COUNTY RESOURCES

City of Columbus Department of Public Service

ACTION: ongoing developments related to COVID-19 the Department of Public Service
<https://www.columbus.gov/Templates/Detail.aspx?id=2147514537>

The Columbus Foundation

ACTION: The Columbus Foundation received a \$1 million gift to its Emergency Response Fund, which assists nonprofit organizations that are experiencing a loss of revenue and/or an increase in operating costs due to the Coronavirus pandemic.

<https://columbusfoundation.org/emergency-assistance-program-emergency-response-fund>

COTA: Central Ohio Transit Authority

ACTION: Transit updates

<https://www.cota.com/coronavirus/>

Economic & Community Development Institute

ACTION: Offering microloans from \$750 to \$350,000 for startups and small businesses.

<https://www.ecdi.org/loans>

Finance Fund

ACTION: Offering Predevelopment Grants or projects with an affordable housing aspect to them. Grants up to \$30,000 are available for eligible uses such as feasibility studies, market studies, business plans, architectural drawings, appraisals, engineering, environmental studies, and professional fees.

ACTION: Offering Economic Development Grants for self-sustaining projects that create permanent private sector jobs to strengthen an area's economic base. Grants up to \$100,000 are available for hard construction costs and fixed assets such as real estate acquisition, machinery, equipment, furniture, fixtures, etc.

<http://www.financefund.org/funding-programs/finance-fund/grants/>

OhioMeansJobs Columbus-Franklin County

ACTION: Resources for employers and job seekers.

<https://www.omjfc.org/>

COVID-19 Small Business Resource Helpful Links

EMPLOYER RESOURCES — NATIONAL

GoFundMe: Small Business Relief Fund

ACTION: Small businesses that have been negatively impacted by the coronavirus crisis can sign up on GoFundMe to start a fundraiser to benefit their small business. If the business raises \$500 on their GoFundMe and meets certain eligibility criteria, they may be considered to receive a \$500 matching grant from the Small Business Relief Fund.

<https://www.gofundme.com/f/smallbusinessrelieffund>

Hello Alice: COVID-19 Resource Center

ACTION: The Hello Alice community offers a COVID-19 Resource Center to benefit several industries.

<https://www.covid19businesscenter.com/>

COVID-19 Small Business Resource Helpful Links

EMPLOYEE RESOURCES — FEDERAL

Government-Wide Updates

ACTION: Federal government updates are being linked and concentrated here. Check for updates daily.
<https://www.usa.gov/coronavirus>

Consumer Financial Protection Bureau (CFPB)

ACTION: The CFPB is providing recommendations for individuals to mitigate and contain the damage of any financial fallout due to the coronavirus. Click here for details.
<https://www.consumerfinance.gov/coronavirus/>

Department of Education

ACTION: To provide broad relief to federal student loan borrowers during the COVID-19 national emergency, the U.S. Department of Education announced that federal student loan borrowers of non-defaulted and defaulted Direct Loans, FFEL Program Loans and Perkins Loans (not owned by commercial lenders and educational institutions) are automatically being placed in an administrative forbearance with their interest rates set to 0%, which allows borrowers to temporarily stop making monthly loan payments. This suspension of payments was extended until Sept. 30, 2021.
<https://studentaid.gov/announcements-events/coronavirus>

Department of Labor (DOL)

ACTION: The Department of Labor, Wage and Hour Division, has information on how the Covid-19 emergency affects both the Fair Labor Standards Act and the Family and Medical Leave Act.
<https://www.dol.gov/coronavirus>

Families First Coronavirus Response Act: Employer Paid Leave Requirements

<https://www.dol.gov/agencies/whd/pandemic/ffcra-employer-paid-leave>

Internal Revenue Service

The Treasury Department and Internal Revenue Service announced that the federal income tax filing due date for **individuals** for the 2020 tax year will be automatically extended from April 15, 2021, to May 17, 2021.
<https://www.irs.gov/newsroom/tax-day-for-individuals-extended-to-may-17-treasury-irs-extend-filing-and-payment-deadline>

2021 Economic Impact Payment Status Available

<https://www.irs.gov/coronavirus/get-my-payment>

COVID-19 Small Business Resource Helpful Links

EMPLOYEE RESOURCES — STATE OF OHIO

Government-Wide Updates

ACTION: The State of Ohio has a resource page for businesses.

<https://businesshelp.ohio.gov/>

Bureau of Motor Vehicles

ACTION: If a customer's expiration date on their DL, ID, or vehicle registration is March 9, 2020, to April 1, 2021, the expiration date has been automatically extended and will remain valid until July 1, 2021.

<https://ohiobmv.gov/>

Department of Health

ACTION: The Ohio Department of Health has a clearinghouse for local, state and federal resources.

<https://coronavirus.ohio.gov/wps/portal/gov/covid-19/employers-and-employees/Resources-for-Individuals-and-Families/>

Department of Jobs and Family Services

ACTION: Unemployment benefits have been expanded to those workers who have been quarantined, laid off, or otherwise rendered inoperative due to the coronavirus and/ or health crisis.

<http://jfs.ohio.gov/ouio/CoronavirusAndUI.stm>

Governor's Office of Workforce Transformation

ACTION: A selection of in-demand Ohio jobs can be found at COVID-19 (Coronavirus) Job Search

<https://jobsearch.ohio.gov/wps/portal/gov/jobsearch/>

ACTION: A website for Ohio's benefit programs including food, medical and child care support.

<https://ssp.benefits.ohio.gov/>

OhioMeansJobs

ACTION: OhioMeansJobs has resources for employers and job seekers.

<https://ohiomeansjobs.ohio.gov/wps/portal/gov/omj/home>

COVID-19 Small Business Resource Helpful Links

EMPLOYEE RESOURCES — CITY OF COLUMBUS/FRANKLIN COUNTY

City of Columbus Department of Public Service

<https://www.columbus.gov/Templates/Detail.aspx?id=2147514537>

COTA: Central Ohio Transit Authority

<https://www.cota.com/coronavirus/>

OhioMeansJobs Columbus-Franklin County

ACTION: Resources for employers and job seekers including virtual hiring events.

<https://www.omjcfc.org/>

COVID-19 Small Business Resource Helpful Links

PRIVATE SECTOR — BANKING AND FINANCING

Bank of America

ACTION: Offering individuals and small businesses payment assistance and deferrals.

<https://about.bankofamerica.com/promo/assistance/latest-updates-from-bank-of-america-coronavirus>

Chase Bank

ACTION: Offering payment assistance across their products.

<https://www.chase.com/digital/resources/coronavirus>

Economic & Community Development Institute

ACTION: Offering microloans from \$750 to \$350,000 for startups and small businesses.

<https://www.ecdi.org/loans>

Fifth Third Bank

ACTION: Payment deferrals for small businesses are being offered across their products.

<https://www.53.com/content/fifth-third/en/alerts/covid-support.html>

First Commonwealth Bank

ACTION: offering 3 months of consumer loan payment deferral.

<https://www.fcbanking.com/why-us/contact-us/coronavirus-update/>

Honeycomb Credit

ACTION: Loan options for working capital through its proprietary crowdfunding platform are being offered from \$10,000 to \$25,000. Additional loans amounts may be considered.

<https://www.honeycombcredit.com/>

Huntington Bank

ACTION: Payment deferrals for small businesses and individuals are being offered across their products.

<https://www.huntington.com/coronavirus>

PNC Bank

ACTION: Payment deferrals for small businesses and individuals are being offered across their products.

<https://www.pnc.com/en/customer-service/coronavirus-update.html?lnksrc=homepage-alert>

U.S. Bank

ACTION: Payment deferrals for small businesses and individuals are being offered across their products.

<https://www.usbank.com/splash/covid-19.html>

COVID-19 Small Business Resource Helpful Links

ADDITIONAL RESOURCES & UPDATES

AT&T

<https://about.att.com/pages/COVID-19.html>

City of Columbus

<https://www.columbus.gov/covid19resources/>

Centers for Disease Control and Prevention –

<https://www.cdc.gov/coronavirus/2019-nCoV/index.html>

Central Ohio Transit Authority

<https://www.cota.com/coronavirus/>

Columbus Chamber of Commerce

<https://columbus.org/combating-covid-19/>

Council of Development Finance Agencies

<https://www.cdfa.net/cdfa/cdfaweb.nsf/resourcecenters/COVID-19.html>

Department of Health

<https://coronavirus.ohio.gov/wps/portal/gov/covid-19/>

JobsOhio

<https://www.jobsohio.com/covid-19-resources/>

Mid-Ohio Regional Planning Commission

<https://morpc.gohio.com/safe-commuting-guidelines/>

Ohio Chamber of Commerce

<https://ohiochamber.com/coronavirus-business-resources/>

One Columbus

<https://columbusregion.com/our-economy/>

The Columbus Foundation

<https://columbusfoundation.org/emergency-assistance-program-emergency-response-fund>

The Ohio Manufacturers' Association

<https://www.ohiomfg.com/covid-19-resources/>

U.S. Chamber of Commerce

<https://www.uschamber.com/co/small-business-coronavirus>

This is a revised, non-comprehensive list and will be updated periodically. For more information please visit <https://www.columbus.gov/covid19resources/> and City of Columbus Office of Small Business and Entrepreneur Development at <https://www.columbus.gov/development/economic-development/Small-Business/>.