## BID GUARANTY AND CONTRACT BOND

(O.R.C. § 153.571)

KNOW ALL PERSONS BY THESE PRESENTS, that we, the undersigned
("Contractor") as principal and
as surety are hereby held and firmly bound unto the <b>Board of Trustees</b>
of the Columbus Metropolitan Library, as obligee in the penal sum of the dollar amount of the bid
submitted by the principal to the obligee on, 20, to undertake the construction of
the South High Branch Roof Replacement Project ("Project"). The penal sum referred to herein shall
be the dollar amount of the principal's bid to the obligee, incorporating any additive or deductive Alternates
made by the principal on the date referred to above to the obligee, which are accepted by the obligee. In
no case shall the penal sum exceed the amount of Dollars
(\$). (If the foregoing blank is not filled in, the penal sum will be the full amount of the
principal's bid, including add Alternates. Alternatively, if the blank is filled in the amount stated must not be
less than the full amount of the bid including add Alternates, in dollars and cents. A percentage is not
acceptable.) For the payment of the penal sum well and truly to be made, we hereby jointly and severally
bind ourselves, our heirs, executors, administrators, successors, and assigns.
Signed this day of, 20
THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that whereas the above named principal has

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that whereas the above named principal has submitted a bid for work on the Project.

Now, therefore, if the obligee accepts the bid of the principal and the principal fails to enter into a proper contract in accordance with the bid, plans, details, specifications, and bills of material; and in the event the principal pays to the obligee the difference not to exceed ten percent (10%) of the penalty hereof between the amount specified in the bid and such larger amount for which the obligee may in good faith contract with the next lowest bidder to perform the work covered by the bid; or in the event the obligee does not award the contract to the next lowest bidder and resubmits the project for bidding, the principal pays to the obligee the difference not-to-exceed ten percent (10%) of the penalty hereof between the amount specified in the bid, or the costs, in connection with the resubmission, of printing new contract documents, required advertising, and printing and mailing notices to prospective bidders, whichever is less, then this obligation shall be null and void, otherwise to remain in full force and effect; if the obligee accepts the bid of the principal and the principal within ten (10) days after the awarding of the contract enters into a proper contract in accordance with the bid, plans, details, specifications, and bills of material, which said contract is made a part of this bond the same as though set forth herein.

Now also, if the said principal shall well and faithfully do and perform the things agreed by said principal to be done and performed according to the terms of said contract; and shall pay all lawful claims of subcontractors, materialmen, and laborers, for labor performed and materials furnished in the carrying forward, performing, or completing of said contract; we agreeing and assenting that this undertaking shall be for the benefit of any materialman or laborer having a just claim, as well as for the obligee herein; then this obligation shall be void; otherwise the same shall remain in full force and effect; and surety shall indemnify the obligee against all damage suffered by failure of the principal to perform the contract according to its provisions and in accordance with the plans, details, specifications, and bills of material therefor and to pay all lawful claims of subcontractors, materialmen, and laborers for labor performed or material furnished in carrying forward, performing, or completing the contract and surety further agrees and assents that this undertaking is for the benefit of any subcontractor, materialman, or laborer having a just claim, as well as for the obligee; it being expressly understood and agreed that the liability of the surety for any and all claims hereunder shall in no event exceed the penal amount of this obligation as herein stated.

The said surety hereby stipulates and agrees that no modifications, omissions, or additions in or to the terms of the said contract or in or to the plans or specifications therefore shall in any wise affect the obligations of said surety on its bond, and does hereby waive notice of any such modifications, omissions or additions to the terms of the contract or to the work or to the specifications.

Signed and sealed this	day of, 20
	PRINCIPAL
	Ву:
	Printed Name & Title:
	SURETY
	Ву:
	Printed Name & Title:
	Surety's Address:
	Surety's Telephone Number:
	Surety's Fax Number:
	SURETY'S AGENT
	Surety's Agent's Address:
	Surety's Agent's Telephone Number:
	Surety's Agent's Fax Number:

NOTE: The Contract Bond form that follows is to be used ONLY by a bidder that is awarded a contract and submits a form of bid guaranty other than the combined Bid Guaranty and Contract Bond with its bid. If a bidder submits a combined Bid Guaranty and Contract Bond, then the bid guaranty becomes the contract bond when the contract is awarded.

AIA Bid Bond or Payment and Performance Bond forms are not acceptable for this Project.

## **CONTRACT BOND**

(O.R.C. § 153.57)

	RESENTS, that we, the undersigned ("Contractor"), as principal,
unto the Board of Trustees of the Columbus Me	, as surety, are hereby held and firmly bound etropolitan Library ("Owner") as obligee, in the penal sum of
unto the board of Trustees of the Columbus Me	Dollars (\$), for the payment of which well and
	Dollars (\$), for the payment of which well and bind ourselves, our heirs, executors, administrators, successors,
and assigns.	
	LIGATION IS SUCH that whereas, the above-named principal did
on the day of	, 20, enter into a contract with the Owner for construction roject ("Project"), which said contract is made a part of this bond
the same as though set forth herein:	roject ( 1 roject ), which said contract is made a part of this bond
be done and performed according to the terms of materialmen, and laborers, for labor performed completing of said contract; we agreeing and materialman or laborer having a just claim, as otherwise the same shall remain in full force and of the surety for any and all claims hereunder	Indicate the definition of the contractor to the faithfully do and perform the things agreed by the Contractor to of said contract; and shall pay all lawful claims of subcontractors, if and materials furnished in the carrying forward, performing, or assenting that this undertaking shall be for the benefit of any well as for the obligee herein; then this obligation shall be void; if deffect; it being expressly understood and agreed that the liability shall in no event exceed the penal amount of this obligation as
herein stated.	
terms of the said contract or in or to the plans or	agrees that no modifications, omissions, or additions in or to the r specifications therefore shall in any wise affect the obligations of e notice of any such modifications, omissions or additions to the ecifications.
Signed and sealed this day of	·, 20
(PRINCIPAL)	(SURETY)
By:	Ву:
Printed Name & Title:	Printed Name & Title:
	Surety's Address:
	Surety's Telephone Number:
	Surety's Fax Number:
	NAME OF SURETY'S AGENT
	Surety's Agent's Address:
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	Surety's Agent's Telephone Number:
	Surety's Agent's Fax Number: